

2 July 2014

**AquaBounty Technologies, Inc.
("AquaBounty" or "the Company")**

Issuance of Common Shares and Options

AquaBounty Technologies, Inc (AIM: ABTX), a biotechnology company focused on enhancing productivity in the aquaculture market, announces that it has issued new common shares of 0.1 cents each ("Common Shares") and options to purchase new Common Shares to its independent directors on 1 July 2014, in connection with their service agreements with the Company.

A total of 71,428 new Common Shares were issued to Richard Clothier, Chairman of the Board of Directors, at an effective price of 21 pence (36 cents) each. Under the terms of his service agreement with the Company, Mr. Clothier receives 73% of his compensation in the form of cash payments and 27% in the form of Common Shares. The Common Shares issued to Mr. Clothier represent his stock compensation for services provided and to be provided for the year ending 31 December 2014. Trading in the new Common Shares, which will rank *pari passu* in all respects with the existing Common Shares, is expected to commence on 8 July 2014. Following this, Mr. Clothier will hold 862,987 Common Shares, representing 0.60% of the entire issued share capital of the Company.

Under the terms of their service agreements with the Company, the other independent directors each receive an annual grant of options over 24,000 new Common Shares. Directors receiving this option grant are Richard Huber, Christine St.Clare, and James Turk - resulting in the issuance of a total of 72,000 options. The options have a 10 year term, become vested in July 2015, and are exercisable at 36 cents per Common Share.

The Company also announces that pursuant to the exercise of options under its 2006 Equity Incentive Plan, it has issued 60,000 Common Shares to a senior executive. Trading in the new Common Shares, which will rank *pari passu* in all respects with the existing Common Shares, is expected to commence on 8 July 2014.

The total issued share capital of the Company following this issue is 144,537,265 Common Shares.

For further information, please contact:

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