

10 October 2014

**AquaBounty Technologies, Inc.
("AquaBounty" or "the Company")**

Special Meeting and Dematerialization of Shares

AquaBounty Technologies, Inc (AIM: ABTX), a biotechnology company focused on enhancing productivity in the aquaculture market, announces a Special Meeting of Shareholders ("SM") and the commencement of the dematerialization process for its outstanding shares.

Special Meeting

The SM is to be held on 21 October 2014 at 8:15 a.m. Eastern Time at the offices of Intrexon Corporation, 20358 Seneca Meadows Parkway, Germantown, Maryland 20876, for the purpose of approving an amendment to the Second Amended and Restated Certificate of Incorporation of the Company ("the Amendment"). The Amendment seeks to replace the 1-for-10 reverse stock split, previously approved by shareholders, with a 1-for-50 reverse stock split.

The Board of Directors has fixed the close of business on 9 October 2014 as the record date for the determination of shareholders entitled to notice of, and to vote at, the SM.

Dematerialization of Shares

The Company is distributing a communication to all registered shareholders with instructions that allow eligible shareholders to remove the restrictive legends that were applied to certificates representing shares of its outstanding common stock at the time those shares were issued. This will allow those shares to be dematerialized, such that they may be held in direct, uncertificated form through accounts maintained by the Company's transfer agent.

AquaBounty is also providing information to shareholders to assist them in making an election to hold their shares either in electronic book-entry form through facilities of the Depository Trust Company or in electronic form within the CREST system as Depository Interests.

The Company believes that dematerialization of its common stock will simplify settlement of trades in, and enhance the liquidity of, the common stock.

For further information, please contact:

AquaBounty Technologies +1 978 648 6048
David Frank, Chief Financial Officer

Oriel Securities +44 (0)20 7710 7499
Giles Balleny

Luther Pendragon +44 (0)20 7618 9100
Harry Chathli, Claire Norbury