

July 26, 2007

Aqua Bounty Technologies, Inc.

(“Aqua Bounty” or “the Company”)

Aqua Bounty Technologies, a biotechnology company focused on enhancing productivity in the aquaculture market, announces that it has issued new Common shares and options to purchase new Common shares to its non-Executive Directors in connection with their service agreements with the Company. Separately, the Company announces that Lou Barnett, who is 88 years old, has advised the Board of his intention to retire at the end of the month.

A total of 32,258 new Common Shares of 0.1 cents each (“new Common Shares”) were issued to Richard Clothier, Chairman of the Board of Directors. Under the terms of his service agreement with the Company, Mr. Clothier receives 75% of his compensation in the form of cash payments and 25% in the form of shares of common stock. The shares issued to Mr. Clothier represent his stock compensation for services provided and to be provided for the year ended 31 December 2007. Trading in the new Common Shares, which will rank *pari passu* in all respects with the existing ordinary shares, is expected to commence on 27 July 2007.

Under the terms of their service agreement with the Company, the other non-Executive Directors receive an annual option grant to purchase 24,000 new Common Shares. Directors receiving an option grant included Richard Huber, William Marcus, Eric Steiner, and Dave Stevens resulting in the issuance of a total of 96,000 options. The options have a 10 year term, become vested in June 2008, and are exercisable at \$0.65 per Common Share.

Elliot Entis, Chief Executive, observed that Lou has been the longest continuously serving board member, and highly instrumental in guiding the company through its formative stages. "Lou's advice, vision and steadfastness will be missed by the Company. On a personal level, I shall miss his warmth and personal and professional support. Lou served not only as a board member, but as a mentor to all of us at Aqua Bounty."

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