

6 February 2009

**Aqua Bounty Technologies, Inc.
("Aqua Bounty" or "the Company")**

Atlantic Innovation Fund Award

Aqua Bounty Technologies, Inc. (AIM: ABTX), a biotechnology company focused on enhancing productivity in the aquaculture market, today reports the award of a research grant.

The Company announces today that it has been awarded a CN\$2.9 million Atlantic Innovation Fund grant from the Atlantic Canada Opportunities Agency (ACOA). This award is payable over five years and is a contribution towards the total cost of the existing project (CN\$4.5 million) to produce reproductively sterile Atlantic salmon. This research is part of the Company's commitment to continuous improvement of its AquaAdvantage product line. According to ACOA, the future objective is the safe commercial launch of triploid salmon with Atlantic Canada identified as the source for associated commercial benefits, and worldwide distribution of the product.

For further information, please contact:

Aqua Bounty Technologies
David Frank

+1 781 899 7755

Nomura Code
Charles Walker / Giles Balleny

+44 (0) 20 7776 1200

Bell Pottinger Corporate & Financial
Daniel de Belder / Samantha Boston

+44 (0) 20 7861 3232