

19 May 2011

**AquaBounty Technologies Inc.**  
**(“AquaBounty” or “the Company”)**

**Exercise of Options by Director**

AquaBounty Technologies, Inc (AIM: ABTX), a biotechnology company focused on enhancing productivity in the aquaculture market, announces that pursuant to the exercise of options under its 2006 Equity Incentive Plan, it has issued 387,273 common shares of \$0.001 each in the Company ("Common Shares") to Elliot Entis, Non Executive Director. Following this transaction, Mr. Entis now beneficially owns 1,477,979 shares in AquaBounty, representing 2.16% of the issued share capital of the Company.

The new Common Shares will rank pari passu with the existing Common Shares in the Company. Application has been made to the London Stock Exchange for the Common Shares to be admitted to trading on the AIM market for listed securities ("Admission"). It is expected that Admission will become effective at 8.00 a.m. on 25 May 2011.

The total issued share capital of the Company following this issue is 68,554,382 Common Shares.

**For further information, please contact:**

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